



Instrument of Proxy

I/We _____
from _____ Identity Card No _____
being Member/s of **VASSILIKO CEMENT WORKS PUBLIC COMPANY LIMITED**, hereby appoint
Mr/Ms _____ from _____
or, failing him/her, Mr/Ms _____ from _____

as my/our proxy to attend and vote for me/us and on my/our behalf

* at the **51st Annual General Meeting** or / and

* at the **Extraordinary General Meeting**

* Please mark "X" in appropriate boxes

of the shareholders of Vassiliko Cement Works Public Company Ltd to be held at the **AMATHUS BEACH HOTEL, in Limassol, on Tuesday 30th May 2017** and at any adjournment thereof as hereunder indicated in respect of the Resolutions set out in the Notice of Annual General Meeting (the "AGM Notice") and Extraordinary General Meeting, and, if no such indication is given, as my/our proxy thinks fit.

	ANNUAL GENERAL MEETING RESOLUTIONS	For (Note 5)	Against (Note 5)
1	To approve the Management Report for the year 2016.		
2	To receive and approve the Audited Financial Statements and the Auditors Report for the year ended 31 December 2016.		
3	To approve a dividend payment of € 0,14 per share for the year 2016.		
4	To re-elect the following directors of the Company who retire by rotation:		
	(i) To re-elect Mr. Antonis Mikellides as a Director.		
	(ii) To re-elect Mr. Stavros Galatariotis as a Director.		
	(iii) To re-elect Mr. Costas Koutsos as a Director.		
5	To approve the remuneration report for the year 2016.		
6	To fix the remuneration of the Directors for the year 2017.		
7	To re-appoint KPMG Limited as the Company's Auditors for the year 2017 and to authorise the Board to fix their remuneration.		
	EXTRAORDINARY GENERAL MEETING RESOLUTION	For (Note 5)	Against (Note 5)
1	Amendment of the Memorandum of Association of the Company with the replacement of subparagraph 3(p) with proposed new subparagraph 3(p).		

Date _____ of _____ 2017 Signature(s) _____

Notes:

- The record date for determining the right to vote at the Annual General Meeting and at the Extraordinary General Meeting is 26 May 2017. Transactions which will be taking place on 25 May 2017 thereafter will not be considered in determining the right to vote at the General Meeting/s.
- This Instrument of Proxy must be deposited together with any other document that may be required, at the registered Office of the Company 24 hours prior to the commencement of the business of the General Meeting/s or the adjourned meeting/s.
- If the appointer is a corporation, the Instrument of Proxy must bear the official seal of the Corporation and must be signed by the Corporation's duly authorised person/s.
- In the case of joint shareholders, the Instrument of Proxy may be issued only by the shareholder whose name appears first in the Register of Members.
- IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE TICK ✓ IN THE EQUIVALENT BOX MARKED "For". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK ✓ IN THE EQUIVALENT BOX MARKED "Against".** If you do not indicate how you wish your proxy to vote, your proxy is authorised to vote for or against the resolution or abstain, at his discretion. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Meeting/s other than those referred to in the Notice/s convening the Meeting/s.

FOR INTERNAL USE

Total number of shares held: _____

Date on which the Instrument of Proxy was received: ____ / ____ / ____